

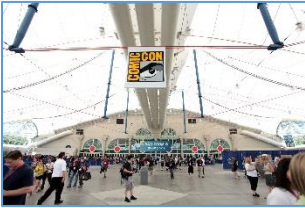


2014-2016 BOARD APPROVED LOANS

San Diego Convention Center Corporation and City of San Diego (Joint Borrowers):

\$25,500,000 | June 28, 2016 | San Diego, CA | Senate District: 39

Assembly District: 78 | Congressional District: 52



The financing will make improvements to the San Diego Convention Center, including replacing the sails pavilion tensioned roof, cooling towers, fire alarm systems, and escalators. The project is the largest financing to date by IBank under the Infrastructure State Revolving Fund Program. "I am very proud of the collaborative efforts of all the parties involved," said Laurie Coskey, Chair of the San Diego Convention Center Corporation Board of Directors. "Collectively, the State, the City and the Convention Center staff and Board of Directors all came together and through cooperative teamwork, created a responsible funding plan that will pave the way for significant improvements of the facility. This historic investment will begin the upgrades of the San Diego Convention Center, a long-serving economic driver. We look forward to sharing the planned improvements with our clients, as we continue to give them more reasons to come back over and over again, to reinvest further in San Diego."

City of Redlands: \$3,030,000 | May 24, 2016 | Redlands, CA | Senate District: 23

Assembly District: 40 | Congressional District: 31



The City of Redlands will use the money for a second portion of its Streets Project that includes approximately 27 lane miles of the City's Pavement Accelerated Repair Implementation Strategy (PARIS). IBank approved a \$3,050,000 loan for the first tranche of funding on May 20, 2014. The second portion includes resurfacing, upgrading, reconstructing, and rehabilitating public streets considered in poor condition in major economic areas of the City. The project will enhance curb appeal for existing businesses,

create easier access for customers and attract new businesses. Leaders in Redlands hope the City will become a destination point, bringing in an influx of investment.

City of Del Mar: \$16,161,000 | April 26, 2016 | San Diego County, CA

Senate District: 39 | Assembly District: 78 | Congressional District: 49



Proceeds will be used to construct a city hall, town hall, parking garages and a 20,000 square foot public plaza, which is anticipated to hold the city's farmer's market. The existing city hall building is insufficient to serve the public, due to lack of space, and it is not earthquake-proof. The larger buildings will be able to serve the community for events, meetings, and visitors. The project will create 50 construction related jobs and 100 permanent employees.

San Luis Obispo County: \$6,000,000 | April 26, 2016 | San Luis Obispo County, CA

Senate District: 17 | Assembly District: 35 | Congressional District: 24



Proceeds will go to construct a new airport terminal at San Luis Obispo County regional Airport, including a communications/technology room, County Emergency Operations Center, restrooms, County administration offices, County Sheriff's office and other necessary facilities. The project meets qualifications for the Leadership in Energy and Environmental Design Silver Award. Improvements will improve the customer experience and flight management. The new terminal will help continue the airport's services for the county, meet capacity needs and create 580 temporary jobs.

City of Santa Cruz: \$25,000,000 | March 22, 2016 | Santa Cruz County, CA

Senate District: 17 | Assembly District: 29 | Congressional District: 20



Proceeds will fund a portion of the Safe and Reliable Drinking Water Project. This will include replacing, rehabilitating and upgrading the water system; such as pipelines, wells, the water treatment plant, treated water storage reservoir and gravity trunk main valves. The project will benefit residents with access to quality water, adequate water and fire flow, and create 25 temporary jobs.



2014-2016 BOARD APPROVED LOANS

Pico Water District: \$5,250,001 | February 23, 2016 | Los Angeles County, CA

Senate District: 32 | Assembly District: 58 | Congressional District: 38



Pico Water District's Infrastructure Replacement Project will relieve water pressure inadequacies. A vital part of the Pico Water District's Master Plan, the project will replace more than 31,000 feet of pipe and install 5 new fire hydrants. The project will create 25 construction jobs, improve safety with increased fire flow protection and save energy needed to move the water. The District provides water service to more than 5 thousand households and businesses.

Coastside County Water District: \$5,628,000 | December 15, 2015 | San Mateo County, CA

Senate District: 13 | Assembly District: 24 | Congressional District: 14



Proceeds will upgrade water systems in Half Moon Bay and surrounding areas. Improvements will increase water quality, reduce reliance on water purchased from the San Francisco Public Utilities Commission and significantly decrease water loss. The project will also create 15 temporary construction jobs. The Coastside County Water District in San Mateo County serves 20,000 people and is dependent on a reliable water supply for residential, floriculture and commercial use.

City of Del Mar: \$3,535,354 | June 23, 2015 | City of Del Mar, CA

Senate District: 39 | Assembly District: 78 | Congressional District : 49



Proceeds will be used for the construction of a 1.2 meter pressure flow sewage pipeline, a force main connecting to the 21st street pump station and the city of Solana Beach. The financing will upgrade and rehabilitate the 9,000 gravity fed waste water pipes. The City of Del Mar will benefit by reducing cost from water treatment, about \$23,000 in the first year and up to \$60,000 annually. The replacement of broken pipes will enable Del Mar to save water and reduce the health hazard exposure to raw sewage.

City of Alameda Financing Authority: \$3,000,000 | April 28, 2015 | Alameda, CA

Senate District: 9 | Assembly District: 18 | Congressional District: 13



Proceeds will finance the Alameda Fire Department replacing Fire Station 3, constructed in 1923, with a new state of the art firehouse. Funds will also construct the first stand-alone Emergency Operations Center in the history of Alameda. The two new facilities will greatly enhance the ability of firefighters and City staff to respond to emergencies more efficiently, increasing the level of public safety for Alameda residents.

City of Santa Cruz: \$14,130,000 | November 18, 2014 | Santa Cruz, CA

Senate District: 17 | Assembly District: 29 | Congressional District: 20



Proceeds will be used for part of the City-wide Road Improvements Project to rehabilitate deficiencies in more than 1,020 miles of road throughout Santa Cruz. The upgraded roads will improve safety for vehicle and pedestrian traffic, improve transportation avenues for the public and businesses, increase citizen satisfaction with the condition of the road network, and reduce long-term road rehabilitation costs.



2014-2016 BOARD APPROVED LOANS

City of San Gabriel: \$3,800,000 | September 23, 2014 | San Gabriel, CA

Senate District: 22 | Assembly District: 49 | Congressional District: 27



Proceeds will finance part of the Accelerated Great Streets Program Project to upgrade roads in major economic areas of San Gabriel. Benefits from the Project include: improved safety for vehicle and pedestrian traffic, increased property values, revitalization of business, improved transportation avenues for the public and businesses, and reduced pollution. The loan is expected to jump start some of the City's bigger projects, like the repaving of Del Mar Avenue, a main thoroughfare. Without the loan, it could have taken another five or six years to build up enough money to begin the restoration of Del Mar Avenue. "The bottom line is this financing is needed to complete a project of this size," said Mayor Jason Pu.

City of Pittsburg: \$11,387,398 | August 19, 2014 | Pittsburg, CA

Senate District: 7 | Assembly District: 14 | Congressional District: 11



The City of Pittsburg's 32 million gallon-per-day water treatment plant ensures that the water distributed by the City is of the highest quality possible and meets or exceeds all State and Federal health standards. Proceeds will be used to construct and renovate the plant, resulting in improved water quality production and reliability. This will help the City to meet its domestic and fire flow requirements.

City of Redlands: \$3,050,000 | May 20, 2014 | Redlands, CA | Senate District: 23

Assembly District: 40 | Congressional District: 31



Redland's Pavement Accelerated Repair Implementation Strategy (PARIS Project) will upgrade over 2/3 of all of Redland's streets. Proceeds will be used to rehabilitate approximately 40 lane miles of public streets located in major economic areas of the City. Investment in decaying infrastructure is needed to achieve the City's economic development strategy. Enhancing curb appeal for existing businesses and creating greater ease of access for customers and attracting new businesses, Redlands will become a destination point, bringing an influx of investment to the City.